

STREET AND SIDEWALK REVOLVING FUND

PROGRAM

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
Street Construction				
Provides funds for various roadway improvements throughout the City.				
<i>Appropriation</i>	1,011,231	696,924	696,924	696,924
<i>Full Time Equivalent Positions</i>	0	0	0	0
Sidewalk Construction				
Provides funds for construction of new sidewalks and repair of substandard sidewalks.				
<i>Appropriation</i>	250,000	0	0	0
<i>Full Time Equivalent Positions</i>	0	0	0	0
Bridge Construction				
Provides funds for bridge construction and maintenance, thereby enabling the City to adhere to Federal Bridge Safety requirements.				
<i>Appropriation</i>	100,000	25,000	25,000	25,000
<i>Full Time Equivalent Positions</i>	0	0	0	0
Red Light Photo Program				
Costs associated with program expenses are offset by revenue from civil citations. <u>See Budget Highlights.</u>				
<i>Appropriation</i>	649,685	113,835	0	0
<i>Full Time Equivalent Positions</i>	0	0	0	0

BUDGET SUMMARY

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
Expenditures:				
Personnel Costs	3,311	36,924	36,924	36,924
Maintenance & Operations	2,007,605	798,835	685,000	685,000
Capital Outlay	0	0	0	0
Total	2,010,916	835,759	721,924	721,924
Total FTE Positions	0	0	0	0
Revenues:				
Licenses/Permits	0	0	0	0
User Charges	990,374	187,000	55,000	55,000
Fund Balance	1,594,646	558,759	546,924	546,924
All Other	192,479	90,000	120,000	120,000
Total	2,777,499	835,759	721,924	721,924

BUDGET HIGHLIGHTS

- The FY 06-07 Street and Sidewalk Fund budget decreased by \$113,835, or 13.6%, over the previous year.
- In prior years, most of this fund's expenditures for street and sidewalk construction were financed through appropriations from fund balance (generated through prior year assessments to property owners and revenues from a portion of the Motor Vehicle License Tax that was previously recorded in this fund). There is no longer sufficient fund balance to continue to finance significant projects from this fund.
- City Council suspended the SafeLight Red Light Camera program effective March 17, 2005.

